TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 844 - SB 828

February 16, 2017

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue to report, by August 1, 2017, and annually thereafter, the total number of jobs created for which franchise and excise tax credits were claimed for the preceding fiscal year to the members of Finance, Ways and Means Committees of the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• The Department of Revenue can prepare and report the required information on the number of jobs created for which franchise and excise tax credits were claimed utilizing existing resources without an increased appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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